



Johns Hopkins University Public Interest Investment Advisory Committee (PIIAC)

Meeting Minutes | Friday, June 28, 2024

Time	8:00 – 9:00 AM EST
Format	Zoom Web Conference
Members Present	Charlie Scheeler (Chair), Ona Ambrozaite, Coretta Bennett, Boi Carpenter, Stefanie DeLuca, Clark Didavi, Paul Ferraro, Jackson Ireland, Kostas Konstantopoulos, Mario Macis, Thomas Rid, Robbie Shilliam, Hannah West, Cynthia Wolberger, Stephen Gange (ex officio), Jay Rowan (ex officio)
Others Present	Laurent Heller, Ray Jayawardhana, Paul Pineau

Kick-Off and Introductions

The meeting was kicked off at 8:00 am by the committee chair, Charlie Scheeler. After Charlie introduced himself to the committee, Laurent Heller and Ray Jayawardhana—the Executive Vice President for Finance and Administration and Provost for Johns Hopkins University, respectively—introduced themselves and discussed the charge for the committee. Then the committee members were invited to introduce themselves.

Review of Agenda Items

Ex officio members Stephen Gange and Jay Rowan presented on the committee’s structure, background, and processes, as detailed on the [PIIAC website](#) and in the [PIIAC procedures document](#). This presentation covered:

- A history of divestment at JHU and PIIAC, including the 2015 proposal to divest from fossil fuels
- The JHU Board of Trustees Statement on Investment Responsibility Regarding Separately Invested Endowment Funds from 2014
- The four-step process for reviewing proposals from the community, including PIIAC, the Board of Trustees, the Committee on Investments, and a subcommittee of the Committee on Investments
- The factors PIIAC is charged with considering when reviewing a proposal and the two options for PIIAC: making a recommendation to the Board of Trustees or declining to advance the proposal
- The structure, meeting cadence, and support infrastructure for the committee

Paul Pineau, Senior Vice President and General Counsel, provided guidance for the committee related to confidentiality.

Members of the committee raised questions throughout the presentation, largely related to process, expectations, and next steps. Members were asked to direct external questions and correspondence to the committee’s email account (piiacc@jhu.edu) to ensure consistent communications related to the committee’s deliberations.

Adjournment

There being no further business, the meeting was adjourned at 9:00 am by the chair, Charlie Scheeler.

Submitted by Jay Rowan