



# Johns Hopkins University Public Interest Investment Advisory Committee (PIIAC)

## Meeting Minutes | Monday, September 9, 2024

<b>Time</b>	4:00 – 6:00 PM ET
<b>Format</b>	Zoom Web Conference
<b>Members Present</b>	Charlie Scheeler (Chair), Mohammad Allaf, Ona Ambrozaite, Coretta Bennett, Boi Carpenter, Stefanie DeLuca, Mary Ann Dickson, Clark Didavi, Paul Ferraro, Jackson Ireland, Kostas Konstantopoulos, Thomas Rid, Robbie Shilliam, Hannah West, Cynthia Wolberger, Stephen Gange (ex officio), Jay Rowan (ex officio), Tiffany Wright (ex officio)
<b>Others Present</b>	Ray Jayawardhana

### Kick-Off

The meeting was kicked off at 4:00 pm by the committee chair, Charlie Scheeler. The committee unanimously approved the meeting minutes for the August 28, 2024 meeting as written. Mr. Scheeler noted that Ria Gupta, the JHU medical student serving on the committee, has asked to step down from the committee due to workload demands, and that the committee would continue with the remaining 16 members. Finally, Mr. Scheeler reminded the committee of the [five review factors](#) that were approved by the board of trustees and asked the members to continue to direct questions to the committee’s email account ([piiac@jhu.edu](mailto:piiac@jhu.edu)).

### Investment Disclosure

Tiffany Wright, ex officio member of PIIAC and Deputy General Counsel for JHU, spoke to the committee about the current proposal’s request for disclosure of JHU’s investments. Ms. Wright discussed several considerations related to this request, including contractual language from existing agreements with external investment managers.

### Institutional Restraint

At the committee’s invitation, Provost Ray Jayawardhana spoke about the [recent letter from the university administration](#) about institutional restraint and the commitment to make institutional statements only in limited circumstances. The committee asked questions of Dr. Jayawardhana regarding how this commitment should be considered in the context of a divestment proposal. He responded that it was up to the committee to consider its relevance vis-à-vis the five review factors.

### Identification of the Submitters of the Recent Proposal

The committee discussed the need to validate that the proposal was submitted by one or more members of the JHU community given that requirement in the guidelines for PIIAC from the board of trustees. Since the proposal was signed by the Hopkins Justice Collective, the committee does not have information to verify that the proposal was submitted by at least one member of the community. The committee unanimously voted to ask the Hopkins Justice Collective to identify by name(s) and affiliation(s) the individual(s) who submitted the proposal and to ask the Office of General Counsel to validate that they are members of the community. The committee also reiterated its commitment to keep its deliberations and information confidential, including the identities of these individuals.

### Adjournment

There being no further business, the meeting was adjourned shortly after 6:00 pm by the chair, Charlie Scheeler.

*Submitted by Jay Rowan*