### JOHNS HOPKINS UNIVERSITY

### Faculty Budget Advisory Committee

**Summary of May 20, 2025 Meeting**

Provost Jayawardhana and Executive Vice President Heller met with committee members to provide an update on FY26 financial planning efforts.

Divisions have built cost mitigation strategies and limited revenue growth into their baseline plans given risks to university revenues on several fronts. JHU’s position is unique in that it is more heavily reliant on federal funding for grant revenue compared to most peer institutions. Across the university, the risk factors are heterogeneous and will be felt differently by each division, depending on their revenue mix and exposure. The institution is feeling some impacts from federal actions in FY25 financial results, primarily associated with grant terminations/delays and slow-down in the pipeline of new awards/extensions. There are also indications of potential slow-down in enrollments for the upcoming fall semester in some academic programs and from some international student populations.

Given current and emerging issues, prudence dictates that the University takes next steps. Leadership outlined proposed budget interventions with the Committee and invited discussion and feedback. University-level messaging to the JHU community about the budget and related interventions will begin in early June and continue over the next several months. This will provide Schools the cover to begin communicating in more detail their own situations and plans for cost cutting and/or revenue enhancement.